## FEDERAL RESERVE BANK OF NEW YORK

Circular No. 7472 October 3, 1974

## HOLIDAY NOTICE

To All Banking Institutions in the Second Federal Reserve District:

As you know, the public holiday known as Veterans' Day will be observed on November 11, 1974 in New York and Connecticut. Accordingly, this Bank's Head Office, its Buffalo Branch, and its Jericho Office will be closed on that day.

However, Veterans' Day will be observed as a public holiday <u>in New Jersey on October 28, 1974</u>, and our Cranford Office will be closed on that day. As a result and in accordance with Section 36:1-1 of the New Jersey Revised Statutes, cash items and noncash items which would otherwise be presented for payment in New Jersey on that day will be presented on the next business day, October 29. Corresponding delays will occur in the return of unpaid items and the forwarding of advices of nonpayment of such items.

We will consider October 28, 1974 a business day with respect to availability of credit for cash items sent to this Bank, except that credit for deposits of cash items drawn on banks participating in the North Jersey Regional Check Processing Center received at the Head Office of this Bank on Friday, October 25, 1974 after 12 noon, will be given on Tuesday, October 29, 1974.

> ALFRED HAYES, President.